

Pioneer District Association of Chapters, SPEBSQSA, Inc  
Treasurer's Report  
Pioneer District Board Meeting – April 20, 2018  
Spring Convention House of Delegates Meeting – April 20, 2018

**2017 Highlights**

2017 has been a fiscally active year. Here are some of the changes that occurred with the finances for the Pioneer District in 2017:

1. New bank accounts were established at PNC Bank include:
  - a. General Checking Account (Main – xx5842)
  - b. QCA Checking Account (QCA – xx6175)
  - c. Savings Account (Save – xx2807)
2. The Comerica Bank account was closed (Comerica – xx2757)
3. The Citizens Bank accounts were closed
  - a. General Checking Account (xx6572)
  - b. QCA Checking Account (xx6599)
  - c. Savings Account (xx6580)
4. The Security Benefits Insurance account was cashed out and the funds were transferred into the PNC Savings Account (\$27,363.20)
5. The Chase Bank credit card and paid off the balanced owed (\$9,973.49) and then closed
6. The Long Term Liability Account for the QCA with a balance of \$1,678.40 was retired with the transfer of the balanced owed to the QCA PNC Checking account on March 13, 2017.

**By the Numbers...**

In 2017 the Pioneer District financial reports show:

1. A net profit of \$5,836.05
2. Cash reserves dropped by \$6,827.38 from December 31, 2016 to December 31, 2017 with the retirement of the Long Term Liability Account and higher convention costs
3. Support to the Harmony Explosion Camp \$1,690.00
4. Support to the Chorus and Quartet representatives to the International Convention and Midwinter Convention of \$ 5,894.00
5. 2017 Spring Convention in Traverse City reports a **loss** of \$4,393.75 (Income of \$24,738.89 minus expenses of \$29,129.64)

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6. 2017 Fall Convention in Battle Creek reports a **profit** of \$7,378.71  
(Income of \$20,920.00 minus expenses of \$13,541.29)
7. Harmony Marketplace reported a **profit** of \$348.34  
Income of \$1,873.03 minus expenses of \$1,524.69)
8. District events including Bush League, Top Gun, Music Summit, and Quartet Boot Camp reported a **loss** \$2,589.29 (Income of \$ 2,263.00 minus expenses of \$4,852.29)

In 2017, the QCA financial report shows:

1. Overall net **profit** of \$1,188.40
2. Income of \$1,000.00 for hosting the Fall 2016 Fall Convention
3. Income of \$1,678.50 for repayment of the Long Term Liability Account
4. Expenses of \$1,490.00 in support of Top Gun
5. NOTE: All financial transactions are processed through the PNC Bank – Main checking account, so any profit made by the QCA should initiate a transfer of funds from the PNC 60Bank – Main checking account to the QCA checking account with any losses requiring a transfer from the QCA checking account to the PNC Bank – Main checking account.

Given that the repayment of the Long Term Liability account of \$1,678.50 was payed on March 14, 2017, and that the net profit of the QCA was \$1,188.40, the QCA checking account has been overpaid. A transfer of \$490.00 will occur on 4/23/2018 to close out 2017.

Final Comments on 2017 Financials:

1. The 2017 Financial Review was completed by Jim Kunz, report is on file with the Pioneer District Secretary.
2. The 2017 Pioneer District Federal Tax forms have been completed and will be filed by April 10, 2018.

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In the first quarter of 2018, the Pioneer District financial reports show:

1. Net **profit** for 1<sup>st</sup> quartet of \$2,970.91
2. Additional expenses received for 2017 Fall Convention of \$3,811.62 for venue charges billed late and Judges expenses
3. The Leadership Academy held in February reports a **loss** of \$78.90 (Income of \$1,737.00 with expenses of \$1,815.90)
4. The Top Gun event held in February reports a net **loss** of \$2,093.82 (Income of \$800.00 with expenses of \$2,893.82) with any profit or loss shared with the QCA at a split of 60%/40%

In the first quarter of 2018, the QCA financial reports show:

1. Net **loss** for 1<sup>st</sup> quartet of \$845.00 which reflects the 40% split from the Top Gun event

Submitted by Chris Berry, Pioneer District Treasurer  
April 6, 2017